They Include Elihu Root, Speaker Cannon. Ten Senators, Nineteen Representatives. Col. Clarence Edwards and Alice Roosevelt-The Objects of the Trip.

WASHINGTON, March 25 .- Secretary of War Taft to-day announced the personnel and the plans of the party which will accompany him on his trip to the Philippines this summer. There will be practically fifth persons in the party, including many Senators and Representatives, some of whom will take mmbers of their families, and Miss Alice Roosevelt and ex-Secretary of War Elihu Root. The party will meet in San Francisco, according to the present plans, in time to sail on the Pacific Mail steamship Manchuria on the morning of July 1. The steamer will touch at Honolulu. Yokohama, Kobe and Nagasaki, and then go straight to Manila, where the party will remain for ten days, being entertained by the Philippines Commission, which bears the expenses of transportation of the Government officials who take the trip.

At Manila the party will take the Government transport Sheridan and spend about twenty days visiting points of interest, especially in the commercial ports of the southern islands. The Sheridan will then return to Manila, where the party will be picked up by the steamship Korea, which will stop at Hong Kong, and probably at the Japanese ports visited before, then at Honolulu and from there to San Francisco. arriving about Oct. 1.

While at Manila Secretary Taft will transact some highly important business concerning the new Philippines railways. He will then consider any bids which may have been offered for the concession and consult with the commission concerning the award. By the Cooper act of the last Congress the Philippines Commission was authorized to guarantee 4 per cent. on the bonds issued by the builders of the prosected railways, which will comprise about size bundred miles in the entire system. It has been the plan of the War Department to give the whole concession to one conpern, but the bids and offers have been so few that it may be necessary to split the concession into a number of short lines.

One of the most serious problems is the arranging of a satisfactory agreement arranging of a satisfactory agreement with the English owners of the Manila and Dagupan road, the only line in the archipelago at the present time. Unless this road is included in the projected system it will be necessary to build a parallel line from Manila to Dagupan, something that is to be avoided if possible, as it will mean smaller profits for both lines. Secretary Taft has been told by representatives of the existing road that it is for sale at an arbitrated price to the concessionnaires of the new lines in the islands. The following is a completed list of those

sentatives of the existing road tast it is for sale at an arbitrated price to the concessionnaires of the new lines in the islands. The following is a completed list of those who will accombany Secretary Taft:

The Hon. Elihu Root, Senators Allison of Iowa, Daniel of Virginia, Dubois of Idaho, Foster of Louisiana, Long of Kansas, Newlands of Nevada, Patterson of Colorado, Scott of West Virginia, Stone of Missouri and Warren of Wyoming; Speaker Cannon; Representative Bourke Cockran of New York, Cooper of Wisconsin, Crumpacker of Indiana, Curtis of Kansas, DeArmond of Missouri. Foss of Illinois, Gillett of Massachusetts, Grosvenor of Ohio, Hepburn of Iowa, Hill of Connecticut, Howard of Georgia, Jones of Virginia, Longworth of Chio, McKinley of Illinois Payne of New York, Scott of Kansas, Shirley of Kentacky, Smith of Illinois and Watson of Indiana; Col. Clarence R. Edwards, U. S. A., chief, of bureau of insular affairs; Fred W. Carpenter, private secretary to the Secretary of War, Miss Roosevelt, Miss Boardinan and Miss MacMillan of Washington; Mrs. Dubols, wife of the Senator from Idaho; Mrs. Stone, wife of the Senator from Missouri; Mrs. DeArmond, wife of the Representative from Missouri; Mrs. Harvey Clark, daughter of Representative from New; Mrs. Hill, wife of the Representative from Illinois; Edwin Root, son of Senetary Root; William Reyburn, Major W. Austin Wadsworth and Mrs. Wadsworth, Rogers K. Wetmore, son of Senator Wetmore, and Mrs. Jones, wife of the Representative from Kentore, son of Senator Wetmore, and Mrs. Jones, wife of the Representative from Kentore, son of Senator Wetmore, and Mrs. Jones, wife of the Representative from Wetmore, and Mrs. Jones, wife of the Representative from Wetmore, and Mrs. Jones, wife of the Representative from Mrs. Hepburn, wife of the Representative from Senator Root; Wetmore, and Mrs. Jones, wife of the Representative from Mrs. worth, Rogers K. Wetmore, son of Senator Wetmore, and Mrs. Jones, wife of the Rep-resentative from Virginia.

OUR FOREIGN COMMERCE.

For S Months Exports Declined 840,087,-111 and Imports Increased \$74.054,214.

value of agricultural exports continues, the loss on those articles amounting to nearly \$91,000,000. Manufactures, on the other hand, maintained their ratio of increase, the gain aggregating nearly \$54,-000,000. The increase in imports is made up almost entirely of foodstuffs and articles a crude state for manufacturing purposes The totals for the eight months and the changes, compared with last year, are:

Crude articles		Inc. Inc. Dec. Inc.	88,988,765 2,865,979 8,454,896 8,580,485
	\$729,016,898 XPORTS	Ino.	\$74,654,214
	\$567,825,905 842,219,889 81,688,574 40,670,870 9,878,729 15,678,048	Dec. Inc. Dec. Dec. Dec.	\$00,816,743 68,816,941 2,486,829 6,175,067 226,212 122,460
Totals\$1	,007,909,515	Dec.	\$40,087,111
NOT ENTITE	ED TO	D41	MACKE

...\$184.713.128 Inc. \$53.173.861

NOT ENTITLED TO DAMAGES. Interstate Commission Decides a Case in Favor of the Pennsylvania R. R.

WASHINGTON, March -25 .- The Interstate Commerce Commission to-day decided that the Pennsylvania Railroad, under the circumstances attending the great coal strike of 1902, was in part justified in declining to furnish Charles A. Thompson with cars, and he is therefore not entitled to recover damages. Thompson loaded his cars from wagons, and as there was great demand for cars the company diverted them to places where the coal could be loaded from tippies. The company's order, therefore, the commission finds, was calculated to hasten rather than retard the movement

of coal for public use, then urgent, and was not unreasonable or unjust. The general principle of discrimination in furnishing cars under ordinary condi-tions is, however, not affected by this de-

SAYS MAGOUN WILL PAY UP. Lawyer Trinks Settlement Is Delayed by

880,000 Lawsuit. Francis P. Magoun of the defunct brokerage firm of Magoun Bros. & Co., who was arrested Friday afternoon charged by Mrs. lara Hall, a former client of the firm, with the larceny of \$20,000 worth of stocks was arraigned in the Tombs police court vesterday and released in \$10,000 bail for further examination. George F. Crane, a retired broker, signed the bail bond.

Lawyer Eliot Norton, who appeared for Magoun said his client intended to make restitution as soon as a lawsuit which inon as soon as a lawsuit which inves \$80,000 of assets of the defunct firm

"There is no inclination on Mr. Magoun's part to evade his liabilities," said Mr. Norton. "It merely looks as if some one is fring to use the criminal courts as a colsection agency." ction agency.

GOSSIP OF WALL STREET.

Traders sold stocks pretty freely on an irregular opening yesterday morning ex-pecting to be able to get them back at a profit after the appearance of the bank statement. The reasoning was that an indicated loss of something like \$4,000,000 in cash would result in an unfayorable exhibit of conditions; due allowance evidently was not made for a heavy reduction in loans as a result of the week's stock market liquidation. The general market became buoyant immediately after the bank statement, but toward the close profit taking on long stocks about baled the short covering and the results of the day's speculation were negative. Pro-fessional sentiment, perhaps, was somewhat more bearish after the close, most traders espousing the opinion that stocks should be sold for a turn on a strong opening Monday morning. There is still, however, an ex-tended short interest in the market. From the tenor of comment in bearish quarters it may be guessed that a large proportion of the professional bear contingent overstayed the short side of the market last week.

The best buying seen last week was done on a scale-down. Brokers do not believe that much new buying for the long account followed the recovery, inclining rather to the opinion that the good buying subsided on the advances and is likely to be renewed only on fresh recessions. The same au-thorities expect the speculation to be somewhat more narrow for a while, with bullish operations confined largely to special stocks. Further activity is predicted on the long side of certain industrial specialties.

The most aggressive buying anywhere in the railroad list yesterday converged upon Southern Pacific, which enjoyed an advance of 1% per cent. In the last half hour, however, with the general market more buoyant Southern Pacific's advance was arrested. Wolf Bros. and Rutter & Gross were the most prominent buyers. No explanation of the movement was heard. Advances in various stocks were checked by the freedom with which stocks were supplied. One very promiminent house, for example, supplied 15,000 shares of Steel common, checking the recovery in that stock. There was also some very active realizing in T. C. I.

. Traders who have been following the tape on Union Pacific confess that the fluctuations of the stock are extremely confusing. There will be every indication that stock has been very freely supplied on a certain price level, and on such indications the trading element will get on top of the market only to discover that appearances have been deceptive; again there will be all the signs by which traders recognize strong buying, but the technical indications are equally deceptive on that side. Only those who have sat still in Union Pacific have made big money out of it. The element that has been trading in and out on the tape has been more often wrong than right on the little swings or 2 of 3 points. The traders, in fact, have served the useful purpose of making a tremendous market for Union Pacific without greatly enriching themselves in it. On the level of 130 in Friday's session the stock invited heavy professional selling, and it was the same yesterday around 131, where it seemed as if a block of long stock had been put upon the market, Afterward the price advanced to 131%.

The point of view of the professional trader who, without necessarily being ignorant of values, may ignore them because he deals exclusively in fluctuations, is well stated by one who was successful in turning from the bull to the bear side of the market at the extreme top. "The big men," he says "need big water to turn in. We are the tugboats and our draught is light. It is not our money that they want. We merely tail on. There is a two-point break and we are out. We have gone along here for a year and have had a tremendous speculation, and the water has got big and deep. A lot of people have made large profits and are out and feel very smart about it. I find such people everywhere. One has made \$100,000 and has put it in a trust company. Another has made twice that much and has likewise put it away. Others have made lesser and others greater amounts, and they are all out and waiting. What are they waiting for? A good break on which they may get in again. Now, what would you call a good break? Would 10 points be a good break? Let us say we have a break of 15 points; that would bring all these people into the market again, and then, I should say, they are likely to be landed with the stocks. That is the kind of money the big men are after. The money we make is different. We don't stand for big losses. The other people do. When you stop to think that the big men have carried prices up 40 and 60 points, you will see that they can afford to sell either at these prices or a great deal lower. They serve the cards to make the stocks look very strong when they are selling, and if you sell with them, divining what they are at, you are likely to get an awful headache, but if you can only stick to Washington, March 25.—The exports of the United States for the eight months big outsiders who have made so much money ended Feb. 28, compared with those for the corresponding period of the previous fiscal stocks in the end. They may be out now, year, declined \$40,037,111, while the imports as I say, and may feel that they have beaten increased \$74,654,214. The falling off in the more. The big men are letting the little pools play on this level. They always do that. It helps to keep the game big. When prices are down, though, you don't hear so much of the little pools. They interfere then with the operations of the big interests and are discouraged."

> A correspondent inquires why there should be any price disparity between the old Leather common and the trust company certificates representing deposited stock. This dis-parity at times has amounted to more than 1% per cent. An imaginary value seems always to attach to unassented stock over the assented in reorganization proceedings. That is the only way in which brokers account for such disparities. It would be pos-sible to say in some instances that the un-assented shares were being bought in the open market to be deposited, but in the case of Leather common at the present time transactions from day to day are of very small volume. There is rather more activity in the trust certificates. There has been some sharp arbitraging between the new Leather common, which is traded in on the curb in the form "when issued," and the old Leather

Occasionally in every stock broker's office there will appear from somewhere outside a man who has had faith enough in his country to buy stocks when they were thought to be worthless and to hold them through panics and depressions until they have become high priced investment securities which dy is glad to take off his hands. This prodigy is never a speculator in the familiar meaning of that term. When he comes in with his stock to sell it and buy something else he does not haggle over eighths and quarters. He has come to Wall Street to do something and he does it, and while he is waiting he is exhibited to the traders in that office as a man of unusual good fortune. The traders look him over curiously, forget about him in an hour and go on dealing in fluctuations. Such a man came into a promnent Stock Exchange house last week and bought some Detroit Southern. It was about the last stock in the market that any speculator there would have thought of buying He was asked if he knew anything about it He only knew that the property was being reorganized. They asked him if he expected to pay an assessment on his purchase, and he said that he did. He had bought stocks like Union Pacific when they were lower than Detroit Southern and had paid assessments on them and had them still. He bought be Detroit Southern outright and took it

away with him. American Locomotive common reached a new high point yesterday, above 50. It is one of the equipment stocks on which is one of the equipment stocks on which speculative sentiment at the present time is very builtan. This movement, however, is said to be based upon special considerations. It is understood that the company has determined to extend its operations into the electrical field and that it may acquire control of certain electrical manufacturing.

plants. Conservative people have been bulling the stock for some time past.

It is remarkable to what extent speculative sentiment on the general situation is in-fluenced by belief or disbelief in what people call the New York Central deal. Those who believe in it are bullish on the whole market, expecting developments out of it which will greatly stimulate the speculative imagination, while many others who do not believe in it at all deplore any revival of rumors conprominest men on whom I rely for such information," said a market follower yesterday, "and while one assures me that there is a New York Central deal, and urges me not to be deceived to the contrary, the other tells me very positively that there is nothing what-ever in it and advises me not to be led astray by what I may hear." There has been no subject in Wall Street for a long time so productive as is this one of contradictory in-

A. H. FLINT QUITS PRESIDENCY. Resigns as Head of Norfolk and Southern Successor Not Named.

NORFOLK, Va., March 25 .- The resignation of A. H. Flint of Pittsburg and New York as president of the Norfolk and Southern Railroad was announced from the ern Railroad was announced from the offices of the Norfolk and Southern here to-day. The demands of other business were given as the reason for the resignation, and it was further announced that Mr. Flint's successor has not yet been named. Mr. Flint's resignation is taken to mean that the Norfolk and Southern, and not the Chesapeake Transit Railroad, is to control in the merger effected not long since bein the merger effected not long since be-tween these two lines. Mr. Flint had been president of the Chesapeake Transit Co.

Movements of Naval Vessels.

WASHINGTON, March 25.-The destroy ers Hull, Truxtun and Worden have ar rived at Pensacola, the battleship Colorado at Culebra, the despatch boat Dolphin at San Juan, the yacht Sylph at Norfolk and

the tug Osceola at Key West.

The battleships Kentucky and Missouri and the cruiser Olympia have sailed from Havana for Pensacola, the destroyer MacDonough from Havana for Key West, the cruiser Prairie from Newport News for Pensacola, the cruiser Des Moines and the collier Abarenda from Fort Lauderdale for Pensacola collier Abarenda from Fort Lauderdale for Pensacola, and the collier Casar from Lambert Point for Pensacola.

Consolidated Lithograph Company Incor-

porated. TRENTON, N. J., March 25 .- The Consolidated Lithograph Company was incorporated to-day with an authorized capital stock of \$7,000,000, divided into \$3,000,000 common and \$4,000,000 preferred stock, the latter bearing 7 per cent. non-cumulative dividends. The incorporators are: Ignatius V. McGlone, Harry N. Wessel, and Charles T. Payne. The charter states that the company is to engage in business as general printers, lithographers, stereotypers, electrotypers, engravers, deserved. stereotypers, electrotypers, engravers, designers, bookbinders and all business of

U. S. Steel Wage Increase.

The executive committee of the United States Steel Corporation has approved the estimates of the president of the subsidiary companies for wage and salary increases. At the end of 1903 a cut of about \$20,000.000 was made in the wage and salary account. The contemplated increase will approximate \$9,000,000. Nearly all of the 160,000 employees will benefit by the in-

\$10,000,000 Copper Company Incorporated.

TRENTON, N. J., March 25 .- The Tezuitlan Copper Mining and Smelting Company was incorporated here to-day with an authorized capital stock of \$10,000,000. The incorporators are: Robert S. Towner, W. F. Gillesby and R. E. Safford. The company is to engage in the mining and manu-facture of copper, lead, silver, gold and

Business Troubles.

Seaman Miller, referee, recommends that Capt. Francis B. Lund, an ex-officer of the British Army, who was a wholesale liquor dealer at 15 William street, be discharged from bankruptcy. His discharge was op-posed by George A. Kessler & Co. (corporation) and two other creditors, on allegations that he obtained \$11,000 worth of wines from George A. Kessler & Co. on credit on a false statement in writing. The statement showed liabilities \$31,251 and net assets of \$20,176, and included outside means, a reversionary interest in an estate in Gloucestershire, Eng-land. from bankruptcy. His discharge was op

	RAILRO	AD E	ARNIN	GS.	
		1905.	1904.	CI	anges.
Den	ver and Rio (Grande:			
	ek March	\$289,200	\$271,200	Inc.	\$18,000
From	July 1 1	2.063.400	11.858.100	Inc	207,300
Inte	rnational and	Great No	rtherm:	ALEC.	201,000
		\$104.750	\$87,286	Inc	817 464
	k March				\$17,464
	July 1	4,607,261	4,485,508	ine.	121,758
	Central:	*** ***		· .	
	k March	\$53,197	\$47,940		
	July 1	1,858,825	1,754,449	Inc.	108,876
Minr	reapolis and	St. Loui			
8d wee	k March	\$59,087	\$51,677		\$7,410
From	July 1	2,160,380	2,133,152	Inc.	27,228
Chic	ago Great W	estern:			
	k March	\$153,914	\$156,858	Dec.	92,944
	July 1	5,524,141	6,102,461		578,320
Miss	ouri Pacific:		or famous and	*****	010,000
	k March	\$749,000	\$738,900	Inc	\$13,000
		8,025,283	8,910,389	Tine.	
		and Te	0.010.009	Tiec.	885,106
	ourl. Kansas			Year.	
8d Wee	k March	\$361,978	\$308,308	inc.	\$53,670
From .	July 1 1	4,797,968	18,418,746	Inc.1	,379,218
	ral Branch:		lane and		I am a series
	k March	\$32,000	\$84,000	Dec.	\$2,000
From .	Jan. 1	289,680	393,112	Dec.	103,482
Texa	s and Pacific				
8d wee	k March	\$235,128	\$210,299	Inc.	\$24,829
From .	Jan. 1	2,700,083	2,794,380	Dec.	94,347
		OARD AD			
Section 1					
	Seaboard Al	r Line i	Rallway C	ompa	my re-
ports f	or January:	10000000			
		1904.	1903.	Cha	mges.
Gross	earnings	\$1,049,212	\$1,064,321	Dec.	\$15,100
Oper. e	xpenses	740,158	764,207	Dec.	24,054
and the same			-		
Net (earnings	\$309,059	\$800.114	Inc.	\$8,945
	income	7,478	6,886	Inc	1.080
Diner	Income.		0,000	ano.	1,000
Total	income	\$816,534	\$306,500	Inc	\$10,034
TOVEL	medite	295,670	278,591	Inq.	\$10,034
rne, opt	gs and taxes.	200,070	10,091	vuc.	17,079
· Connect		620.004	607 000	mar.	PO 011
Surpl	136	\$20,864	\$27,909	Dec.	\$7,045
			-		
DAT	LV TREA	STIRW	STAT	PERE	77.791

Dai plant in the control of the cont	
DAILY TREASU	RY STATEMENT.
WASHINGTON, March 2 receipts and expenditures This day. Réceipts	5.—The statement of the of the Treasury shows: This month. Fixed year \$37.086.980 \$402.755.14 \$6.810.000 427.425.07
	Sur.\$776.930 Def. \$24,673.83 oms to day were \$755,000 \$529.570: miscellaneous otcs received for redemp
surer for March 25 shows	the United States Trea
Gold coin and bullion	
To redeem outstanding	ertificates \$097,751.96

RESERVE PUND.
Gold coin and bullion \$150,000.00
To redeem outstanding certificates \$097,751,96
Gold coin and bullion \$23.204,43 Gold certificates 44,198.30 Silver dollars 19.039,13 Silver certificates 6.514.78 Silver bullion 8.352.06 United States notes 15.275.87 National bank notes 13,716.30 Subsidiary silver and minor coin 14,006.12
Total . \$137,172 e4 In national banks . 94,463.02 Awaiting reimbursement . 41.40
Total
Cash balance
Army and Navy Orders

WASHINGTON, March 25.-These navy orders rere issued to day:
Licutenant Commander R. B. Higgins, from the
Brooklyn to the Newark. Lieutenant Commander F. C. Bowers, from the ewark to the Brooklyn as fleet engineer, Caribrtamouth.
Leutenant-Commander J. H. L. Holcombe, from
y Yankee to the Brooklyn as executive.
Leutenant-Commander W. Braunessreuther.
m command of the Southery to the Yankee as

BANK REPORTS.

Report of the Condition of THE MERCANTILE NATIONAL BANK THE CITY OF NEWYORKAT THE CLOSE BUSINESS MARCH 14TH, 1006; RESOURCES.

Loans and discounts

Overdrafts, secured and unsecured.

Intel States bonds to secure circums honds to secure U.S. depoetts. eniums on U. S. DONGS.

Jocks, Securities, etc.

oking Bouse.

her real estate owned.

te from national banks.

te from State banks and bankers.

ceks and other cash \$57,927 98 Achanges for Clearing Species Specie 115,350 00 89,104 40 5,844,789 40

832,522,815 65 LIABILITIES. Capital stock paid in. Surplus fund..... 11,278 68 619,061 73 Certified checks Cashfer's checks out-22,854,990 77

.\$ \$2,522.315 65

rect—Attest:
WARNER VAN NORDEN,
WILLIAM SKINNER.
FREDERICK B. SCHENCK.

ELECTIONS AND MEETINGS.

Notice of Annual Election of Directors.
Notice is hereby given that the annual election Directors of the Metropolitan Life Insurance mpany for the year 1905 will be held at the home ce of the Company, No. 1 Madison Ave., New K City, at 12 o'clock noon, on the 11th day of July 1905. Metropolitan Life Insurance Company.

York City, at 12 o'clock noon, on the 11th day of April, 1968.

Notice is also given that the charter of the Company permits the Board of Directors to extend the right of voting at elections for members of the Board of Directors to any class or classes of its policy-holders, under such regulations as the Board may prescribe, upon obtaining the approval of the Superintendent of Insurance thereto in writing, and that pursuant to this amendment the Board of Directors, on April 22, 1962, passed the following resolution:

"Resolved, Section 1, That every policy-holder in this Company whose policy shall have been in force for the full term of one year before, and shall be in force at the time of any annual meeting for the election of Directors, shall have the right of voting for members of the Board of Directors, provided that such policy-holder or proxy shall, not more than twenty nor less than ten days before the day of such election, file with the Secretary of this Company a written notice of intention as your at such annual election and if hy proxy

fore the day of such election, file with the Secretary of this Company a written notice of intention to so vote at such annual election, and if by proxy a copy thereof."

This resolution has been approved in writing by the Superintendent of insurance, and all policyholders of the Company who come within the class designated in said resolution will therefore be entitled to vote at said election upon complying with the conditions of said resolution.

JAMES S. ROBERTS. Secretary.

Dated March 22, 1905.

Dated March 22, 1905.

SOUTMERN PACIFIC COMPANY.
New York, March 3, 1905.
The Annual Meeting of the Stockholders of the
Southern Pacific Company for the purpose of
electing directors of said Company and for the
transaction of any other business which may oome
before the meeting, will be held at the office of
the Company. Beechmont, Jefferson County, Kentucky, at 11 A. M., standard time, on Wednesday,
the 5th day of April, 1905.

The books for transfer of stock will be closed
for the purposes of the meeting at 3 o'clock P. M.,
March 15, 1905.

ALEX. MILLAR, Clerk.

NIAGARA FIRE INSURANCE COMPANY.

New York, March 21, 1905.

The Angual Meeting of the Stockholders of this Company. for the election of Directors and Inspectors of Election and for the transaction of such other business as may come before said meeting, will be held at the office of the Company, No. 46 Cedar St., on Tuesday, March 28th, 1905.

Polis open from 12 M. to 1 P. M.

GEO. W. DEWEY, Secretary.

DIVIDENDS AND INTEREST.

WESTINGHOUSE

Electric & Hansfacturing Company.
New York, March 22, 1908,
A quarterly dividend of TWO AND ONE-HALF
PER CENT. upon the Preferred, Assenting and NonAssenting stocks of the Company was declared,
payable April 10th, 1908, to stockholders of record
March 28th, 1908. Transfer books will be closed
March 28th, 1908, and opened April 11th, 1908.
T. W. SIEMON, Treasurer,

FINANCIAL NOTES.

Vermilye & Co. announced yesterday that the name of the firm to occupy offices at 26 Nassau street after March 31, will be Mackay & Co.

MARINE INTELLIGENCE. MINIATURE ALMANAC THIS DAY. BIOH WATER THIS DAY.
Sandy Hook .11:28 |Gov. I'd. ..12:00| Hell Gate 1:53

Arrived—SATURDAY, March 25.

SETURIA, Liverpool, March 18.
SE Philadelphia, Southampton, March 18.
SE Philadelphia, Southampton, March 18.
SE Georgic, Liverpool, March 10.
SE Monkerey, Vera Cruz, March 17.
SE Hildebrand, Maranham, Feb. 18.
SE Clenfuegos, Guantenamo, March 16.
SE Vucatan, Chenfuegos, March 16.
SE Maifond, Macoris, March 16.
SE Maidod, Macoris, March 16.
SE March 16.
SE March 16.
SE Apache, Jacksonville, March 22.
SE Alamo, Galveston, March 18.
SE City of Columbus, Savannah, March 22.
SE Northwestern, Pori Arthur, Tex., March 16.
SE Jamestown, Norfolk, March 24.
SE Jamestown, Norfolk, March 27.
Bark Albatross, Jucero, Feb. 27.
Bark Chas. Loring, Savannah, March 8.

ABRIVED OUT.

Se Cevic, from New York at Liverpool SAILED FROM PORRIGN PORTS Biuecher, from Hamburg for New York Campania, from Liverpool for New York, Celite, from Queenstown for New York, Grosser Kurfuerst, from Bremen for New So Grosser Brown Havre for New York.

Sa La Lorraine, from Havre for New York.
Ss Hotterdam, from Glasgow for New York.
Sa Caledonia, from Glasgow for New York.
Sa St. Paul, from Southampton for New York.
Ss Zeeland, from Antwerp for New York.

OUTGOING STEAMSHIPS. Mails Close. Manzanillo, Guantanamo... 12 00 M Jamestown, Norfolk..... Sail Tuesday, March 28. Siavonia, Naples Apache, Charleston ... Monroe, Norfolk Sall Wednesday, March 29.

INCOMING STEAMSHIPS Wearside... Bristol City Armenia... Pretoria... Patria d Iroquois Due To-morrow. Antwerp.... Rotterdam... London Porto Cabello .

Due Tuesday, March 28. Kataer Willim der G tta di Reggio. St. Lucia ... Brinswick ... Kingston ... Due Wednesday, March 29. Andrew Due Thursday, March 30. Graf Waldersee ... Hamburg.

FINANCIAL.

ACTOR BY FINANCIAL

AMERICAN ICE COMPANY

To the Holders of Preferred and Common Stock:

The committee announce that over two-thirds of each class of stock have been deposited under the proposed plan for exchange for the stock of the American Ice Securities Company on the terms prescribed by the plan.

All shares of Preferred Stock not deposited on or before APRIL 1st, 1905, will be accepted after that date without the privilege of taking the Debenture Bonds. All shares of Common Stock not deposited on or before APRIL 1st, 1908, will be accepted only on the payment of fifty cents per share.

Holders of stock certificates as yet undeposited are invited to deposit the same, endorsed in blank, with KNICKERBOCKER TRUST COMPANY, NO. 66 BROADWAY, New York City, NOT LATER THAN APRIL 1st, 1908.

> JOHN E. BORNE, Chairman, PREDERICK L. ELDRIDGE, GEORGE R. SHELDON, OAKLEIGH THORNE,

SAMUEL UNFERMYER,

R. L. CERERO, Secretary, 66 Broadway, N. Y.

OF COMMANDING INFLUENCE

A western publisher writes:

"The Wall Street Journal and the Boston News Bureau probably have a combined influence equaling, if not exceeding, that of all the other financial publications of the United States, although there are a number of other financial journals

DOW, JONES & CO.

Publishers of The Wall Street Journal 44 BROAD STREET, NEW YORK

How \$100 can make a profit of \$5,000 and pay another \$5,000 in dividends

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